TRANSFORMING THE GREATER PHOENIX REGION

CHRIS CAMACHO
PRESIDENT & CEO
GREATER PHOENIX ECONOMIC COUNCIL
May 1, 2015
GPEC
OVERVIEW
GREATER PHOENIX ECONOMIC COUNCIL
Regional Economic Development Organization

Founded in 1989 as a regional, public-private partnership — now serving Maricopa County, 22 cities and towns, and more than 170 private-sector businesses.

WHY PRIVATE?
- Business leaders provide acumen, expertise and credibility
- Private investors lower cost to taxpayers

WHY PUBLIC?
- Public leaders bear the responsibility for community needs
- Communities drive local expansion
GPEC AND THE COMMUNITIES
A Next Era Economic Development Model

An approach designed to facilitate collaboration and build a stronger economy.
BUSINESS
ATTRACTION
POWER OF COLLABORATION
Together, We Are Driving Economic Outcomes

149 locates*
23,722 jobs**
16.7M ft² of space
$1.9B capital investment

*Five year metrics (FY10-14)
**9,942 are high wage jobs
BUSINESS ATTRACTION
Top 10 Site Selection Factors*

1. Availability of skilled labor
2. Highway accessibility
3. Labor costs
4. Occupancy or construction costs
5. Availability of advanced ICT services
6. Available buildings
7. Corporate tax rate
8. State and local incentives
9. Low union profile
10. Energy availability and costs

*Combined Ratings - Site Selection Factors, Area Development Magazine, 2014
BUSINESS ATTRACTION
GPEC Pipeline

FY2014 PROSPECTS BY INDUSTRY

- Manufacturing: 65
- Business Services: 33
- Aerospace: 8
- Bioindustry: 9
- Environmental Tech: 4
- Healthcare: 9
- High Tech/Electronics: 13
- Software: 26
- Trans/Dist: 14
- Solar: 6
- Other: 3

Greater Phoenix ECONOMIC COUNCIL
THE CHANGING ECONOMIC DEVELOPMENT LANDSCAPE
MACRO ECONOMIC CONTEXT
Fundamental Changes are Occurring

The transformation of the global economy is driven by knowledge assets.

87% of jobs recovered in the region
slow and uneven recovery

Winners in the next economy will be regions competing on:
› advanced industries
› innovation
› workforce / talent
POWER OF GREATER PHOENIX REGION
Economic Engines Fueling Holistic Growth

66% of AZ population
76% of AZ economy
72% of AZ innovation (patents granted)
OLD VS NEW APPROACHES TO ECONOMIC DEVELOPMENT

OLD ECONOMY
- Compete on low cost
- Focus on consumption
- Intra-regional competition

NEW ECONOMY
- Compete on value-add
- Focus on advanced industries & production
- Regional collaboration
THANK YOU!

Questions?

602.256.7700 | gpec.org