I. REGULAR MEETING - GENERAL FUNCTION

1. Ed Christy, Trustee, called the regular meeting to order at 4:08 p.m. Employee Benefit Trust Board members constituting a quorum were present: Edward Christy, Matthew Kinney, Michele Caruso, and Jim Dean, Assistant Superintendent for Employee & Public Relations for Dysart Unified School District. Mark Bagnall, from the bagnall company, Cynthia Walter, from the bagnall company, and Jack Eaton, Executive Director for Business Services for Dysart Unified School District, were also in attendance.

2. Public Comment
   Approval of Agenda

   NONE

3. Motion to approve made by Matt Kinney, seconded by Michele Caruso. Motion carried.
   UNANIMOUS

ACTION ITEMS

1. Approval of Minutes of March 5, 2014 Regular Meeting
   Motion to approve made by Matt Kinney, seconded by Michele Caruso. Motion carried.
   UNANIMOUS

2. Claims Appeal - None
   UNANIMOUS

3. Recommendation to Approve the Plans, Employee Contribution Structure, and Trust Funding for 2014-2015 Plan Year as Presented (Trust Board to cover the $2.2M increase in medical costs)
   Motion to approve made by Jim Dean, seconded by Matt Kinney. Motion carried.
   UNANIMOUS

4. Recommendation to Approve the Employee Benefits Trust Accountant Position as Presented
   Motion to approve made by Jim Dean first, seconded by Michele Caruso. Motion carried.
   UNANIMOUS
DISCUSSION ITEMS

1. Medical/Rx Claim Audit Completed – Presented by Cynthia Walter, the bagnall company
   Based on the results, the district will receive a credit of almost $11,000. Blue Cross BlueShield is properly administering claims on behalf of the district.

2. Claim Audit Settlement Letter – Presented by Cynthia Walter, the bagnall company
   Based on the results, the district will receive a credit of almost $11,000. Blue Cross BlueShield is properly administering claims on behalf of the district.

3. Claim Experience Review – Presented by Mark Bagnall, the bagnall company
   This report pulls all medical plan costs together
   • January negative largely due to funding the HSA’s (85%)
   • HSA’s will now be funded in December and in June and employees must be employed on the date of the contribution.
   • Medical costs for month of January was 16% higher than budget, largely as a result of the HMO plan (115% of budget), and the PPO plan (127% of budget).
   • There was not anything over the $300,000 limit.

ADJOURNMENT

A motion to adjourn the meeting was made by Matt Kinney, seconded by Michele Caruso, and by a unanimous vote, the meeting ended at 5:08 p.m.