



## Office of Community Relations

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## Dysart award winning business department

DYSART SCHOOLS — The Dysart Unified School District has won two distinctions for its excellence in financial reporting. Dysart has been recognized by both the Association of School Business Officials International (ASBO) and the Government Finance Officers Association of the United States and Canada (GFOA) for financial excellence.

The Dysart School District has won the ASBO Certificate of Excellence in Financial Reporting Program for excellence in the preparation and issuance of the fiscal year end 2011 school system. The district has provided a high-quality Comprehensive Annual Financial Report (CAFR) for the fiscal year end 2011.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ABO, is only conferred to school systems that have met or exceeded the standards of the program.

By preparing and presenting a CAFR, the Dysart Unified School District validated the credibility of their school system's operations, measured the integrity and technical competence of the business staff, assisted in strengthening their presentations for bond issuance statements and provided professional recognition.

The Dysart School District has also been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The Dysart CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Dysart's Executive Director of Business Services, Scott Thompson, said, "The district's attainment of these awards continues to increase our financial reporting credibility not only to the district but to the entire Dysart community. We are excited to have been recognized for the excellence in reporting and providing a transparent financial process to the district community."

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